

# OCTOBER

2021

## Market Update

144

ACTIVE  
LISTINGS

18

AVERAGE  
DAYS ON  
MARKET

\$250,916  
AVERAGE  
SOLD PRICE

269

HOMES SOLD

Data obtained from RACCFL for Citrus County from the month of September

### FEMA National Flood Insurance Program Risk Rating 2.0

Beginning October 1<sup>st</sup>, FEMA is updating the National Flood Insurance Program's risk rating. This means that flood insurance rates will be based upon more variables than before with previous systems. As a result, it is stated that rates that are set are fairer and equitably distributed premiums are available to policyholders.

In order to find more information regarding this update, please visit [fema.gov/flood-insurance/risk-rating](https://www.fema.gov/flood-insurance/risk-rating) or reach out to your flood insurance provider for specific updates.



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## EARNEST MONEY

This is the money the buyer puts down when they have a serious intent for purchasing a home. If the buyer pulls out of the deal after the financing and appraisal deadlines are met, the seller keeps the earnest money. This helps keep everyone committed and honest.



## LOCAL EVENTS THIS MONTH

- 10/2 Market at the Depot
- 10/15 Third Friday
- 10/16 Market at the Depot
- 10/30-10/31 Cooter Festival
- 10/31 Halloween



## Celebrate the Season

Here are a few local Pumpkin Patches in the Citrus County area!

[The Pickin' Patch](#) | Dunnellon, FL | Opening October 2nd

[Brooksville Pumpkin Patch](#) | Brooksville, FL | Opening October 1st

[HarvestMoon Fun Farm](#) | Masaryktown, FL | Opening October 2<sup>nd</sup>

[Sweetfield Farm](#) | Masaryktown, FL | Opening September 25<sup>th</sup>

